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Business economics

1 Introduction To Business Economics 1 2 Demand Analysis 33 3 Supply Analysis 63 4 Consumer Demand Analysis 87 5 Elasticity of Demand and Supply 121 6 Demand Forecasting 173 7 Production Theory 197 8 Cost and Revenue Analysis 233 9 Market Structure 265 ...

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The following characteristics of business economics will indicate its nature: 1 Micro economics: Business economics is micro economic in character

This is so because it studies the problems of an individual business unit It does not study the problems of the entire economy 2 Normative science:
Business economics is a normative science

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A Many disciplines use statistics 1 Business and Economics 2 Natural and Social Sciences 3 Physical Sciences 4 Education 5 Politics B Basic definitions 1 Population: totality under stUdy such as the students attending a school 2 Sample: subset of a population such as ...